



wires & fabriks

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400001

- **WIRES AND FABRIKS (S. A.) LIMITED**
7, CHITTARANJAN AVENUE, KOLKATA-700 072, INDIA
Phone : 91-33-4012 4012
E-mail : wfc@wirefabrik.com
Website : www.wirefabrik.com
- **AN ISO 9001 - 2015 COMPANY**
CIN : L29265WB1957PLC023379
- PAPER MACHINE CLOTHING PAPER MAKING CHEMICALS

Date: 12.11.2022

Scrip Code: BSE-507817

Dear Sir,

Sub.: Outcome of the Board Meeting - Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2022, pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33 read with Regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Unaudited Financial Results of the Company for the Quarter and Half Year ended 30th September, 2022 including Statement of Assets & Liabilities and Cash Flow Statement as approved by the Board of Directors in its Meeting held on 12th November, 2022, along with the Limited Review Report of the Statutory Auditor's of the Company for the said period.

The meeting commenced at 11:30 a.m. and concluded at 12:40 p.m.

Thanking you,

Yours' faithfully,

For, WIRES AND FABRIKS (S.A.) LIMITED


Jaspreet Singh Dhir
Company Secretary & Compliance Officer
Membership No. A40826



Enclosed: As above

we take quality seriously

WORKS : INDUSTRIAL AREA, JHOTWARA, JAIPUR-302012 ● PHONE : (91) 0141-2341722 ● FAX : (91) 0141-2340689 ● E-mail : info@wirefabrik.com



Jain Shrimal & Co.

Chartered Accountants

62, Gangwal Park, M. D. Road, Jaipur-302004
T-0141-2613966, E- legal@jainshrimal.com, W-www.jainshrimal.com

LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

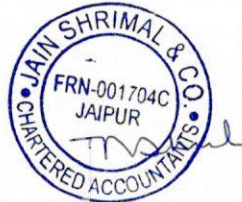
Review report to
The Board of Directors
Wires and Fabriks (S.A.) Limited
Kolkata

We have reviewed the accompanying statement of unaudited financial results of Wires and Fabriks (S.A.) Limited ("the Company") for the period ended 30th September, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Jaipur
Date: 12.11.2022



For Jain Shrimal & Co.
Chartered Accountants
Firm Registration No. 001704C

N Shrimal

(Narendra Shrimal)
Partner

Membership No. 70902
UDIN: 22070902BCXHOS9797

WIRES & FABRIKS (S.A.) LIMITED

Regd. Off. 7, C. R. Avenue, Kolkata -700 072

E-mail : ig@wirefabrik.com, CIN : L29265WB1957PLC023379

Statement of Standalone Unaudited Financial Results for the Quarter and Six Months ended 30th September, 2022 (Rs. In Lacs)

Particulars	Quarter Ended			Six Months Ended		Year Ended
	30.09.22	30.06.22	30.09.21	30.09.22	30.09.21	31.03.22
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operations						
2 Other income	2727.52	2381.20	2335.68	5108.72	4331.41	9573.49
3 Total Income (1+2)	9.49	3.32	1.53	12.81	3.73	28.18
4 Expenses	2737.01	2384.52	2337.21	5121.53	4335.14	9601.67
(a) Cost of materials consumed						
(b) Purchase of stock-in-trade	551.32	494.31	585.52	1045.63	1199.19	2169.39
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	146.33	128.52	50.19	274.85	50.19	554.62
(d) Employee benefits expenses	-103.15	-145.55	112.66	-248.70	-121.06	-130.69
(e) Finance costs	671.46	554.42	571.98	1225.88	1139.68	2178.57
(f) Depreciation & amortisation expenses	124.35	125.37	47.06	249.72	103.26	301.03
(g) Other Expenditure	294.08	292.45	206.37	586.53	412.40	876.43
Total expenses (4)	1038.74	923.69	757.71	1962.43	1540.58	3606.53
5 Profit/ (Loss) before exceptional items & tax (3-4)	2723.13	2373.21	2331.49	5096.34	4324.24	9555.88
6 Exceptional Items	13.88	11.31	5.72	25.19	10.90	45.79
7 Profit/ (loss) before tax (5-6)	-	-	-	-	-	-
8 Tax Expenses	13.88	11.31	5.72	25.19	10.90	45.79
(a) Current tax						
(b) Deferred tax	0.00	0.00	0.00	0.00	0.00	-21.28
9 Profit / (loss) for the period (7-8)	-15.57	-4.70	-19.62	-20.27	-28.54	-26.13
10 Other comprehensive income (Net)	29.45	16.01	25.34	45.46	39.44	93.20
11 Total comprehensive income for the period (9+10) (comprising profit/ (loss) and other comprehensive income for the period)	29.45	16.01	25.34	45.46	39.44	8.00
12 Paid-up equity share capital (face value Rs.10/- per share)						
13 Reserves (excluding Revaluation Reserve)	305.63	305.63	305.63	305.63	305.63	305.63
14 Earning per share (not annualised, In Rs.):						4310.52
(a) Basic	0.96	0.52	0.83	1.49	1.29	3.05
(b) Diluted	0.96	0.52	0.83	1.49	1.29	3.05

Notes:

- 1 The above results were reviewed by the Audit Committee & thereafter approved by the Board of Directors in their meetings held on 12th November, 2022.
- 2 The Company will continue to monitor any material changes to future economic conditions and the consequent impact on its business, customers, vendors and employees, etc., due to pandemic. However the impact of pandemic may be different from that estimated as at the date of approval of this financial results.
- 3 Previous year/ quarter figures have been re-arranged/ re-grouped wherever considered necessary.

Place : Jaipur

Date : 12.11.2022

for Wires & Fabriks (S.A.) Ltd.

K. K. Khaitan (Executive Chairman)

Paper Machine Clothing * Paper Making Chemicals

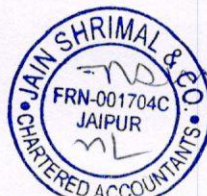


WIRES & FABRIKS (S.A.) LIMITED

Statement of Assets and Liabilities as per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Particulars	(Rs. In Lacs)	
	As at 30.09.2022 (Unaudited)	As at 31.03.2022
A. ASSETS		
Non Current Assets		
a) Property, Plant and Equipment	8504.98	8976.76
b) Capital Work-in-progress	129.40	28.04
c) Right-of-use Assets	11.04	11.86
d) Intangible Assets	0.51	0.68
e) Financial Assets:		
(i) Investments	-	-
(ii) Loans	-	-
(iii) Other Financial Assets	39.08	38.46
f) Other Non Current Assets	390.96	67.87
Total Non Current Assets	9075.97	9123.67
Current Assets		
a) Inventories	2474.00	1992.76
b) Financial Assets:		
(i) Trade Receivables	2092.80	2363.81
(ii) Cash and Cash Equivalents	441.53	817.71
(iii) Other Bank Balances	6.97	6.97
(iv) Other Financial Assets	67.46	12.42
c) Current Tax Assets (Net)	11.36	6.34
d) Other Current Assets	1162.86	1387.25
Total Current Assets	6256.98	6587.26
TOTAL - ASSETS	15332.95	15710.93
B. EQUITY AND LIABILITIES		
Equity		
a) Equity Share capital	305.63	305.63
b) Other Equity	4352.92	4310.51
Equity	4658.55	4616.14
Non Current Liabilities		
a) Financial Liabilities		
(i) Borrowing	6143.44	6496.22
b) Provisions	137.20	137.20
c) Deferred Tax Liabilities (net)	155.05	179.57
d) Other Non Current Liabilities	208.32	216.33
Total Non Current Liabilities	6644.01	7029.32
Current Liabilities		
a) Financial Liabilities		
(i) Borrowings	1585.87	2335.42
(ii) Trade Payables	589.50	357.59
(iii) Other Financial Liabilities	125.30	92.11
b) Current Tax Liabilities (Net)	-	-
c) Other Current Liabilities	1201.08	733.88
d) Provisions	528.64	546.47
Total Current liabilities	4030.39	4065.47
TOTAL - EQUITY AND LIABILITIES	15332.95	15710.93

Place: Jaipur
Dated: 12.11.2022



for Wires & Fabriks (S.A.) Ltd.

K. K. Khaitan (Executive Chairman)

WIRES AND FABRIKS (S.A.) LIMITED

Cash Flow Statement for the half year ended 30th September, 2022

(Rs. In Lakhs)

	HALF YEAR ENDED 30th SEPTEMBER 2022 UNAUDITED	YEAR ENDED 31st MARCH 2022 AUDITED
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net profit before tax and extra ordinary items	25.19	45.79
Adjustments for :		
Depreciation and amortisation expenses	586.53	876.43
Amortisation of Deferred Endowment	13.86	27.73
(Profit) / Loss on sale of assets	-0.75	1.36
Liabilities no longer required written back	0.00	-8.24
Provision for expected credit loss	1.00	3.09
Income from Interest	-6.05	-11.81
Interest expenses	203.68	224.75
	798.27	1,113.31
Operating profit before changes in current / non-current	823.46	1,159.10
Adjustments for :		
Non Current / Current Financial and other assets	447.67	-248.49
Inventories	-481.24	-601.71
Non Current / Current Financial and other liabilities / provisions	730.88	-47.98
CASH GENERATED FROM OPERATIONS	1,520.77	260.92
Direct Taxes Paid	-9.27	-10.73
CASH FLOW BEFORE EXTRA ORDINARY ITEMS	1,511.50	250.19
Extra Ordinary Items	-	-
NET CASH FROM OPERATING ACTIVITIES	1,511.50	250.19
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-561.48	-4,888.36
Sale of Fixed Assets	1.25	9.37
Interest Received	6.05	11.81
NET CASH USED IN INVESTING ACTIVITIES	-554.18	-4,867.18
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long Term Borrowings	-	5,340.23
Repayment of Long Term Borrowing	-448.59	-904.02
Proceeds from Short Term Borrowings	-653.75	1,190.97
Interest Paid	-228.09	-202.70
Dividend Paid	-3.07	-5.05
NET CASH USED IN FINANCING ACTIVITIES	-1,333.50	5,419.43
Net increase / (Decrease) in cash and cash equivalents (A + B + C)	-376.18	802.44
Opening cash and cash Equivalents	817.71	15.27
Closing cash and cash Equivalents	441.53	817.71

Place: Jaipur
Dated: 12.11.2022



for Wires & Fabriks (S.A.) Ltd.

K. K. Khaitan (Executive Chairman)